Media statement January 9, 2023



## ENGIE and the Belgian federal government set a frame for the extension nuclear reactors of Doel 4 and Tihange 3

ENGIE and the Belgian Government today signed an agreement (*Heads of Terms and Commencement of LTO Studies Agreement*), with the objective to extend the operational lifetime of the Doel 4 and Tihange 3 nuclear reactors for ten years, for a total production capacity of 2GW.

This agreement in principle constitutes an important step, and paves the way for the conclusion of full agreements in the upcoming months. It also provides for the immediate start of environmental and technical studies prior to obtaining the authorizations related to this extension.

It builds on the *Letter of Intent* signed on 21 July 2022 and specifies certain terms and conditions for the following topics:

- It sets the frame for the establishment of a legal structure, dedicated to the two extended nuclear units, equally owned by the Belgian State and ENGIE.
- It defines the framework for a cap on future nuclear waste management costs, a framework that will allow to define the technical and financial parameters of this cap in the upcoming weeks, including a risk premium.
- It determines a set of guarantees to ensure the proper execution of the nuclear operator's commitments

With this agreement, both parties confirm their objective to make reasonable endeavours to restart the Doel 4 and Tihange 3 nuclear units in November 2026